

Topeka Metropolitan Transit Authority

Balance Sheet

As of July 31, 2022

Page 1

	This Month	Net Changes	Last Month
Assets and Deferred Outflows			
Current Assets			
Cash - Operating	7,137,327.27	(497,212.22)	7,634,539.49
Cash - Designated	13,013,566.75	333.25	13,013,233.50
Accounts Receivable	914,094.36	49,169.11	864,925.25
Fuel Inventory	48,731.21	(45,502.37)	94,233.58
Prepaid Expenses	129,376.38	(14,820.25)	144,196.63
Prepaid Insurance	109,251.43	(21,630.30)	130,881.73
Prepaid Employee Benefits	<u>1,043.89</u>	<u>(1,444.11)</u>	<u>2,488.00</u>
Total Current Assets	21,353,391.29	(531,106.89)	21,884,498.18
Long-Term Assets			
Buildings - Net	1,526,975.08	(16,013.06)	1,542,988.14
Bus Shelters - Net	2,310,914.56	(30,420.96)	2,341,335.52
Communication Equipment - Net	0.00	0.00	0.00
Computers - Net	0.00	0.00	0.00
Farebox Equipment - Net	57,780.00	(3,210.00)	60,990.00
Office Furniture & Equipment - Net	0.00	0.00	0.00
Leasehold Improvements - Net	1,180,299.54	(15,711.92)	1,196,011.46
Maintenance Equipment - Net	180,979.23	(1,946.01)	182,925.24
Revenue Vehicles - Net	2,846,508.44	(90,551.37)	2,937,059.81
Service Vehicles - Net	57,026.27	(2,422.47)	59,448.74
Projects in Process	271,598.98	0.00	271,598.98
Land	<u>3,600,255.44</u>	<u>0.00</u>	<u>3,600,255.44</u>
Total Long-Term Assets	12,032,337.54	(160,275.79)	12,192,613.33
Deferred Outflows			
KPERS Deferred Outflows	1,219,984.00	0.00	1,219,984.00
KPERS OPEB Deferred Outflows	4,913.00	0.00	4,913.00
Metro OPEB Deferred Outflows	<u>3,311.00</u>	<u>0.00</u>	<u>3,311.00</u>
Total Deferred Outflows	<u>1,228,208.00</u>	<u>0.00</u>	<u>1,228,208.00</u>
Total Assets and Deferred Outflows	<u>34,613,936.83</u>	<u>(691,382.68)</u>	<u>35,305,319.51</u>
Liabilities and Deferred Inflows			
Current Liabilities			
Accounts Payable	112,081.88	(13,574.99)	125,656.87
Accrued Payables	280,744.66	32,520.84	248,223.82
Payroll Taxes Payable	(11,696.77)	(713.92)	(10,982.85)
Payroll Liabilities Payable	(102.92)	(7.02)	(95.90)
Unearned Revenue	65,775.00	46,055.00	19,720.00
Other Current Liabilities	<u>15,000.00</u>	<u>0.00</u>	<u>15,000.00</u>
Total Current Liabilities	461,801.85	64,279.91	397,521.94
Long-Term Liabilities			
KPERS Pension Liability	3,844,898.00	0.00	3,844,898.00
KPERS OPEB Liability	71,121.00	0.00	71,121.00
Metro OPEB Liability	<u>87,984.00</u>	<u>0.00</u>	<u>87,984.00</u>
Total Long-Term Liabilities	4,004,003.00	0.00	4,004,003.00

Topeka Metropolitan Transit Authority
Balance Sheet
As of July 31, 2022
Page 2

Deferred Inflows			
Metro OPEB Deferred Inflows	54,769.00	0.00	54,769.00
KPERS OPEB Deferred Inflows	32,619.00	0.00	32,619.00
KPERS Deferred Inflows	<u>223,568.00</u>	<u>0.00</u>	<u>223,568.00</u>
Total Deferred Inflows	<u>310,956.00</u>	<u>0.00</u>	<u>310,956.00</u>
Total Liabilities and Deferred Inflows	<u>4,776,760.85</u>	<u>64,279.91</u>	<u>4,712,480.94</u>
 Fund Balance			
Fund Balance - Non-Designated	5,359,853.42	0.00	5,359,853.42
Fund Balance - Designated	11,004,216.24	0.00	11,004,216.24
Investment in Capital Assets	11,632,163.44	0.00	11,632,163.44
YTD Excess/(Deficit)	<u>1,840,942.88</u>	<u>(755,662.59)</u>	<u>2,596,605.47</u>
Total Fund Balance	<u>29,837,175.98</u>	<u>(755,662.59)</u>	<u>30,592,838.57</u>
 Total Liabilities, Deferred Inflows and Fund Balance	<u>34,613,936.83</u>	<u>(691,382.68)</u>	<u>35,305,319.51</u>

Topeka Metropolitan Transit Authority
Cash Balances
As of July 31, 2022

		<u>This Month</u>	<u>Net Changes</u>	<u>Last Month</u>
Cash Account Balances				
Operating				
Operating Cash	1100	238,730.66	(500,710.68)	739,441.34
Customer Service Cash	1120	800.00	0.00	800.00
Petty Cash	1140	200.00	0.00	200.00
Cash In Bank - Flex Spending	1150	42,724.22	(2,286.23)	45,010.45
MIP - General	1200	6,502,480.41	5,784.69	6,496,695.72
ST Investment - General Reserve	1230	<u>352,391.98</u>	<u>0.00</u>	<u>352,391.98</u>
Total Operating		7,137,327.27	(497,212.22)	7,634,539.49
Designated				
ST Investment - Insurance Reserve	1240	500,000.00	0.00	500,000.00
ST Investment - Capital Reserve	1250	<u>12,513,566.75</u>	<u>333.25</u>	<u>12,513,233.50</u>
Total Designated		<u>13,013,566.75</u>	<u>333.25</u>	<u>13,013,233.50</u>
Total Cash Account Balances		20,150,894.02	(496,878.97)	20,647,772.99

**Topeka Metropolitan Transit Authority
Organization Overall
From 07/01/2022 through 06/30/2023**

	YTD Actual	Annual Budget	\$ Remaining	% Used	YTD Last Year
Operating Revenue					
Fares	69,320.03	647,535.00	(578,214.97)	10.70%	70,887.34
Advertising	6,250.00	77,500.00	(71,250.00)	8.06%	0.00
Product Sales	100.00	912.00	(812.00)	10.96%	60.00
Other Revenue	<u>1,322.17</u>	<u>5,600.00</u>	<u>(4,277.83)</u>	<u>23.61%</u>	<u>951.01</u>
Total Operating Revenue	<u>76,992.20</u>	<u>731,547.00</u>	<u>(654,554.80)</u>	<u>10.52%</u>	<u>71,898.35</u>
Operating Expense					
Salaries and Wages	279,603.17	3,525,736.00	3,246,132.83	7.93%	297,099.97
Payroll Taxes	34,335.03	451,497.00	417,161.97	7.60%	35,543.24
Paid Time Off	53,856.81	483,575.00	429,718.19	11.13%	49,505.13
Employee Insurance	61,824.42	847,904.00	786,079.58	7.29%	53,025.95
KPERS	33,101.01	395,804.00	362,702.99	8.36%	30,315.39
Other Benefits	1,364.37	35,260.00	33,895.63	3.86%	756.28
Legal Services	0.00	1,500.00	1,500.00	0.00%	0.00
Audit Services	0.00	15,700.00	15,700.00	0.00%	0.00
Maintenance Services	18,534.90	372,348.00	353,813.10	4.97%	12,310.06
Other Services	26,488.08	115,990.00	89,501.92	22.83%	12,413.44
Fuel, Lubricants and Tires	81,096.15	1,058,820.00	977,723.85	7.65%	17,313.96
Maintenance Supplies	20,202.50	374,400.00	354,197.50	5.39%	19,249.53
Other Supplies	21,292.70	312,635.00	291,342.30	6.81%	27,151.69
Utilities and Telephones	10,210.75	158,992.00	148,781.25	6.42%	9,219.64
Casualty Insurance	12,104.30	119,115.00	107,010.70	10.16%	10,804.91
Taxes	1,855.14	55,499.00	53,643.86	3.34%	3,953.70
Contracted Lift Service	28,110.33	360,000.00	331,889.67	7.80%	32,292.00
Continuing Education	250.00	11,040.00	10,790.00	2.26%	(59.01)
Advertising	3,480.04	22,200.00	18,719.96	15.67%	63.42
Equipment Leases	0.00	984.00	984.00	0.00%	0.00
Self-Insurance Payments	0.00	60,000.00	60,000.00	0.00%	0.00
Other Expenses	1,495.29	42,900.00	41,404.71	3.48%	0.00
Depreciation	<u>160,275.79</u>	<u>1,981,560.00</u>	<u>1,821,284.21</u>	<u>8.08%</u>	<u>137,758.52</u>
Total Operating Expense	<u>849,480.78</u>	<u>10,803,459.00</u>	<u>9,953,978.22</u>	<u>7.86%</u>	<u>748,717.82</u>
Operating Excess/(Deficit)	<u>(772,488.58)</u>	<u>(10,071,912.00)</u>	<u>9,299,423.42</u>	<u>7.66%</u>	<u>(676,819.47)</u>
Non-Operating Revenue					
Mill Levy	0.00	5,900,447.00	(5,900,447.00)	0.00%	0.00
Federal Operating Funds	0.00	3,036,900.00	(3,036,900.00)	0.00%	0.00
State Operating Funds	0.00	843,589.00	(843,589.00)	0.00%	0.00
MTPO & JEDO Grants	0.00	51,900.00	(51,900.00)	0.00%	0.00
Interest Earned	6,295.99	21,300.00	(15,004.01)	29.55%	430.69
Gain/(Loss) on Disposal	<u>10,530.00</u>	<u>0.00</u>	<u>10,530.00</u>	<u>0.00%</u>	<u>4,750.00</u>
Total Non-Operating Revenue	<u>16,825.99</u>	<u>9,854,136.00</u>	<u>(9,837,310.01)</u>	<u>0.17%</u>	<u>5,180.69</u>
Net Excess/(Deficit)	<u>(755,662.59)</u>	<u>(217,776.00)</u>	<u>(537,886.59)</u>	<u>346.99%</u>	<u>(671,638.78)</u>
Change in Net Assets	<u>(755,662.59)</u>	<u>(217,776.00)</u>	<u>(537,886.59)</u>	<u>346.99%</u>	<u>(671,638.78)</u>

Grant Status
Board Meeting
August 15, 2022

Grant	Project	Grant Amount	Amount Remaining	Status
FTA 5307 (from KDOT)	Bus Stops Phase 9 and Bike Stations	\$739,634	\$125,290	84 stops complete. Bike stations in process. Drew funds for 11 more stops for \$44,288 on May 25.
KDOT 5339-18	Vehicles, Security and QSS	\$1,121,574	\$120,145	12 projects complete. 9 Draws made. 2 projects in process. Requested funds for 5 Arboc buses on 4/21/22.
FTA 5307	FY2020 Operating Funding	\$2,323,030	\$711,351	Drew funds for Apr-Jun for \$774,685 on 8/3.
FTA Low-No	Electric Bus Purchase (3)	\$1,737,825	\$1,737,825	Grant is open.
FTA 5339	Buses, Signs, Radios, Redundancy	\$4,987,500	\$4,987,500	Grant is open. Redundancy project in progress.
FTA 5307	FY2021 Operating Funding	\$2,356,852	\$2,356,852	Grant is open.
FTA 5307	FY2022 Operating Funding	\$2,992,021	\$2,992,021	Grant application was submitted on June 28.
KDOT PT-0726	FY2023 Operating Funding	\$843,589	\$843,589	Application was Submitted on May 13.
Received KDOT funding for:				
	Maintenance and Security Equipment	\$256,080		
	Bus Operator Security Barriers	\$110,136		
	Phase 10 Bus Stops	\$938,624		
	Electric Bus Study	\$120,000		
	Bus Stops and Sidewalks	\$177,725		

Procurement Calendar
Board Meeting
For Calendar Year 2022
August 15, 2022

Received Notice To Proceed
Lift System - \$140,000
Operator Barriers - \$137,670
Skid Steer Loader - \$55,000
Electric Vehicle Fleet Study - \$150,000
ADA Sidewalk Improvements - \$242,352

January 18 – at board meeting

- a. Award the Skid Steer Loader Contract (complete)

February 21 – at board meeting

- a. Award the Insurance Broker Services Contract (complete)

March 21 – at board meeting

- a. Award the Electric Vehicle Fleet Study Contract (complete)

April 18 – at board meeting

- a. Approve the 4-Leg Parallelogram Lift System RFB (complete)

May 16 – None

June 20 – at board meeting

- a. Approve the Armored Truck Service RFB(complete)
- b. Approve the Janitorial Services RFB(complete)
- c. Approve the Microtransit System RFP(complete)
- d. Award the 4-Leg Parallelogram Lift System(complete)

July 18 – None

August 15 – None